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HAND DELIVERY

Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

RE: Application of Louisville Gas and Electric Company for an Adjustment of its Gas and Electric Rates, Terms and Conditions
Case No. 2003-00433

Dear Ms. O'Donnell:

For the convenience of all parties, Louisville Gas and Electric Company is filing herewith a document which summarizes its full set of rates as proposed in the rate proceeding and as modified in the Partial Settlement Agreement, Stipulation and Recommendation filed on May 12, 2004. Please accept for filing the original and ten (10) copies of Louisville Gas and Electric Company's Proposed Electric and Gas Rates in the above-referenced matter. Please confirm your receipt of this filing by placing the stamp of your Office with the date received on the enclosed additional copy and return it to me in the enclosed self-addressed stamped envelope.

Should you have any questions or need any additional information, please contact me at your convenience.

Very truly yours,

Allyson K. Sturgeon

AKS/ec
Enclosures
cc: Parties of Record

ALLYSON K. STURGEON

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June 28, 2004

Drop Box
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PUBLIC SERVICE
COMMISSION

LG&E PROPOSED ELECTRIC RATES

Residential Service Rate RS (previously Rate R)

Customer Charge: \$5.00 per month
Energy Charge: 5.887¢ per KWH
Minimum Charge: The customer charge.

Volunteer Fire Department Service VFD

Customer Charge: \$5.00 per month
Energy Charge: 5.887¢ per KWH
Minimum Charge: The customer charge.

Residential Prepaid Metering Rate RPM

Prepaid Metering Facilities Charge: \$24.60 per meter per year
Basic Customer Charge: \$60.00 per meter per year
Energy Charge: 5.887¢ per KWH
Minimum Charge: The Basic Customer Charge, Prepaid Metering Facilities Charge, and, where applicable, monthly Budget Payment Plan amounts.

General Service Rate GS

Customer Charge: \$10.00 per meter per month for single-phase service
\$15.00 per meter per month for three-phase service

Winter Rate (Applicable during 8 monthly billing periods of October through May)

All kilowatt-hours per month 7.086¢ per KWH

Summer Rate (Applicable during 4 monthly billing periods of June through September)

All kilowatt-hours per month 6.313¢ per
KWH

Minimum Bill: The customer charge.

| | |
|---|-------------|
| Winter Peak Period Kw per month | \$7.92 per |
| Primary Distribution: Summer Peak Period Kw per month | \$10.15 per |
| Winter Peak Period Kw per month | \$7.35 per |

Applicable to the highest average load in kilowatts recorded during any 15-minute interval of the peak period, as defined herein, in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

Energy Charge: 2.349¢ per KWH

Minimum Charge: The monthly bill shall in no event be less than the customer charge plus the demand charge computed upon the billing demand for the month.

Large Power Industrial Rate LP

Customer Charge: \$ 90.00 per delivery point per month

Demand Charge:

Winter Rate:

All kilowatts of billing demand:
 Secondary Distribution: \$11.76 per Kw per month
 Primary Distribution: \$ 9.96 per Kw per month
 Transmission: \$ 8.76 per Kw per month

Summer Rate:

All kilowatts of billing demand:
 Secondary Distribution: \$14.35 per Kw per month
 Primary Distribution: \$12.55 per Kw per month
 Transmission: \$11.35 per Kw per month

Energy Charge: All Kwh per month at 2.000¢ per Kwh

Power Factor Provision: For customers of 150 KW or more, the above demand charge shall be reduced 0.4% for each one percent for power factor above 80% and increased 0.6% for each one percent for power factor below 80%.

Minimum Charge: The customer charge plus the monthly billing demand, which is the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964).

Large Power Industrial Time-of-Day Rate LP-TOD

Customer Charge: \$120.00 per delivery point per month

Demand Charge:

Basic Demand Charge: (Applicable to highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.)

| | |
|------------------------|-------------------------|
| Secondary Distribution | \$4.62 per Kw per month |
| Primary Distribution | \$3.52 per Kw per month |
| Transmission Line | \$2.33 per Kw per month |

Peak Period Demand Charge: (Applicable to highest average load in kilowatts recorded during any 15-minute interval of the peak period in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.)

Secondary Distribution:

| | |
|---------------------|-------------------------|
| Summer Peak Period: | \$9.73 per Kw per month |
| Winter Peak Period: | \$7.14 per Kw per month |

Primary Distribution:

| | |
|---------------------|-------------------------|
| Summer Peak Period: | \$9.03 per Kw per month |
| Winter Peak Period: | \$6.44 per Kw per month |

Transmission Line:

| | |
|---------------------|-------------------------|
| Summer Peak Period: | \$9.02 per Kw per month |
| Winter Peak Period: | \$6.43 per Kw per month |

Energy Charge: 2.000¢ per Kwh

Power Factor Provision: Above demand charge reduced .4% for each one percent for power factor above 80% and increased .6% for each one percent for power factor below 80%.

Minimum bill: The customer charge plus the demand charge computed upon the billing demand for the month.

Large Industrial Time-of-Day Service Rate LI-TOD

Energy Charge

| | |
|-----------------------|------------------|
| Primary Distribution: | \$0.0150 per kWh |
| Transmission Line: | \$0.0150 per kWh |

Demand Charge

Standard Load Charge:
Basic Demand Charge

| | | | |
|-----|----------------------|--------|-----|
| KVA | Primary Distribution | \$5.79 | per |
| KVA | Transmission Line | \$3.71 | per |
| | Peak Demand Charge | | |
| | Primary Distribution | | |
| KVA | Winter Peak | \$5.13 | per |
| KVA | Summer Peak | \$9.69 | per |
| | Transmission Line | | |
| KVA | Winter Peak | \$5.13 | per |
| KVA | Summer Peak | \$9.69 | per |

Where the monthly Standard billing is the greater of the applicable charge per KVA times:

- a) the maximum metered standard demand, as measured over a fifteen (15) minute interval, for the basic demand and each peak period, in the monthly billing period,
- b) 60% of the maximum metered standard demand, as determined in (a) above, for the basic demand and each peak period in the preceding eleven (11) monthly billing periods,
- c) 60% of the contract capacity based on the expected maximum demand upon the system, or
- d) minimum may be adjusted where customer's service requires an abnormal investment in special facilities.

Fluctuating Load Charge:

| | | | |
|-----|----------------------|--------|-----|
| | Basic Demand Charge | | |
| KVA | Primary Distribution | \$2.90 | per |
| KVA | Transmission Line | \$1.86 | per |
| | Peak Demand Charge | | |
| | Primary Distribution | | |
| KVA | Winter Peak | \$2.57 | per |
| KVA | Summer Peak | \$4.85 | per |
| | Transmission Line | | |
| KVA | Winter Peak | \$2.57 | per |
| KVA | Summer Peak | \$4.85 | per |

Where the monthly Fluctuating billing is the greater of the applicable charge per KVA times:

- e) the maximum metered fluctuating demand, as measured over a five (5) minute interval, for the basic demand and each peak period less the maximum metered standard demand for the basic demand and each peak period in the monthly billing period, or
- f) 60% of the billed fluctuating demand, as determined in (e) above, for the basic demand and each peak period in the preceding eleven (11) monthly billing periods.

Minimum Charge: The minimum bill will be the Demand Charge. Without limiting the foregoing, the Demand Charge shall be due regardless of any event or occurrence that might limit (a) Customer's ability or interest in operating Customer's facility, including but without limitation any acts of God, fires, floods, earthquakes, acts of government, terrorism, severe weather, riot, embargo, changes in law, or strikes or (b) the Company's ability to serve customer.

Outdoor Lighting Service Rate OL

| Type of Unit | Rate Per Month Per Unit | |
|-------------------------------------|-------------------------|---------------------------|
| <u>Overhead Service</u> | <u>Pre 1/1/91</u> | <u>Post 12/31/90</u> |
| <u>Mercury Vapor</u> | | |
| 100 Watt | \$ 7.27 | \$ N/A |
| 175 Watt | 8.18 | 9.64 |
| 250 Watt | 9.25 | 10.77 |
| 400 Watt | 11.19 | 12.85 |
| 1000 Watt | 20.30 | 23.05 |
| <u>High Pressure Sodium Vapor</u> | | |
| 100 Watt | 8.07 | 8.07 |
| 150 Watt | 10.32 | 10.32 |
| 250 Watt | 12.14 | 12.14 |
| 400 Watt | 12.75 | 12.75 |
| 1000 Watt | N/A | 30.20 |
| Additional Pole Charge | 1.78 | 1.78 |
| <u>Underground Service</u> | | |
| <u>Mercury Vapor</u> | | |
| 100 Watt Top Mounted | 12.70 | 13.48 |
| 175 Watt Top Mounted | 13.48 | 14.49 |
| <u>High Pressure Sodium Vapor</u> | | |
| 70 Watt Top Mounted | 11.31 | 11.31 |
| 100 Watt Top Mounted | 14.94 | 14.94 |
| 150 Watt Top Mounted | N/A | 18.11 |
| 150 Watt | 20.35 | 20.35 |
| 250 Watt | 23.29 | 23.29 |
| 400 Watt | 25.57 | 25.57 |
| 1000 Watt | N/A | 57.51 |
| <u>Decorative Lighting Service</u> | | |
| <u>Unit</u> | | <u>Rate Per Month per</u> |
| <u>Fixtures</u> | | |
| <u>Acorn with Decorative Basket</u> | | |
| 70 Watt High Pressure Sodium | | \$ 16.03 |
| 100 Watt High Pressure Sodium | | |
| 16.77 | | |
| <u>8-Sided Coach</u> | | |
| 70 Watt High Pressure Sodium | | 16.21 |
| 100 Watt High Pressure Sodium | | 16.95 |
| <u>Poles</u> | | |
| 10' Smooth | | 9.36 |
| 10' Fluted | | |
| 11.17 | | |

| <u>Bases</u> | |
|-----------------------|------|
| Old Town/Manchester | 3.00 |
| Chesapeake/Franklin | 3.22 |
| Jefferson/Westchester | 3.25 |
| Norfolk/Essex | 3.42 |

Public Street Lighting Service Rate PSL

| Type of Unit | Rate per Month Per Unit | |
|-------------------------------------|-------------------------|---------------------------|
| | <u>Pre 1/1/91</u> | <u>Post 12/31/90</u> |
| <u>Overhead Service</u> | | |
| <u>Mercury Vapor</u> | | |
| 100 Watt | \$ | 6.52 \$ N/A |
| 175 Watt | 7.59 | 9.45 |
| 250 Watt | 8.61 | 10.57 |
| 400 Watt | 10.25 | 12.65 |
| 400 Watt (metal pole) | 14.90 | N/A |
| 1000 Watt | 18.92 | 22.78 |
| <u>High Pressure Sodium Vapor</u> | | |
| 100 Watt | 7.80 | 7.80 |
| 150 Watt | 9.32 | 9.32 |
| 250 Watt | 11.12 | 11.12 |
| 400 Watt | 11.49 | 11.49 |
| 1000 Watt | N/A | 26.13 |
| <u>Underground Service</u> | | |
| <u>Mercury Vapor</u> | | |
| 100 Watt - Top Mounted | 10.68 | 13.19 |
| 175 Watt - Top Mounted | 11.65 | 14.28 |
| 175 Watt | 15.84 | 22.56 |
| 250 Watt | 16.90 | 23.68 |
| 400 Watt | 19.83 | 25.76 |
| 400 Watt on State of Ky. Pole | 19.83 | 25.76 |
| <u>High Pressure Sodium Vapor</u> | | |
| 70 Watt - Top Mounted | N/A | 11.31 |
| 100 Watt - Top Mounted | 11.73 | 11.73 |
| 150 Watt - Top Mounted | N/A | 17.35 |
| 150 Watt | 20.33 | 20.33 |
| 250 Watt | 21.51 | 21.51 |
| 250 Watt on State of Ky. Pole | 21.51 | 21.51 |
| 400 Watt | 22.97 | 22.97 |
| 400 Watt on State of Ky. Pole | 22.97 | 22.97 |
| 1000 Watt | N/A | 53.45 |
| <u>Decorative Lighting Service</u> | | |
| <u>Unit</u> | | <u>Rate per Month per</u> |
| <u>Fixtures</u> | | |
| <u>Acorn with Decorative Basket</u> | | |
| 70 Watt High Pressure Sodium | | 15.62 |

| | |
|-------------------------------|-------|
| 100 Watt High Pressure Sodium | 16.25 |
| <u>8-Sided Coach</u> | |
| 70 Watt High Pressure Sodium | 15.83 |
| 100 Watt High Pressure Sodium | 16.44 |
| <u>Poles</u> | |
| 10' Smooth | 9.36 |
| 10' Fluted | 11.17 |
| <u>Bases</u> | |
| Old Town/Manchester | 3.00 |
| Chesapeake/Franklin | 3.22 |
| Jefferson/Westchester | 3.25 |
| Norfolk/Essex | 3.42 |

Lighting Service Rate LS

| Type of Fixture | Lumen Output (Approx.) | Rate Per Light | Monthly |
|-------------------------------|------------------------|----------------|---------|
| <u>Underground Service</u> | | | |
| <u>High Pressure Sodium</u> | | | |
| 4 Sided Colonial | 6,300 | \$ 15.54 | |
| 4 Sided Colonial | 9,500 | 16.05 | |
| 4 Sided Colonial | 16,000 | 17.01 | |
| Acorn | 6,300 | | 15.88 |
| Acorn | 9,500 | | 17.85 |
| Acorn (Bronze Pole) | 9,500 | 18.74 | |
| Acorn | 16,000 | | 18.80 |
| Acorn (Bronze Pole) | 16,000 | 19.62 | |
| Contemporary | 16,000 | 24.18 | |
| Contemporary | 28,500 | 26.61 | |
| Contemporary | 50,000 | 29.95 | |
| Cobra Head | 16,000 | 21.10 | |
| Cobra Head | 28,500 | 22.80 | |
| Cobra Head | 50,000 | 26.18 | |
| * London (10' Smooth Pole) | 6,300 | 27.18 | |
| * London (10' Fluted Pole) | 6,300 | 28.89 | |
| * London (10' Smooth Pole) | 9,500 | 27.84 | |
| * London (10' Fluted Pole) | 9,500 | 29.56 | |
| * Victorian (10' Smooth Pole) | 6,300 | 26.34 | |
| * Victorian (10' Fluted Pole) | 6,300 | 28.06 | |
| * Victorian (10' Smooth Pole) | 9,500 | 26.91 | |

* Victorian (10' Fluted Pole) 9,500
28.62

*** Bases Available:**

Old Town / Manchester 2.53
Chesapeake / Franklin 2.53
Jefferson / Westchester 2.53
Norfolk / Essex 2.69

Mercury Vapor

4 Sided Colonial 4,000 15.60
4 Sided Colonial 8,000 17.05

Cobra Head 8,000 21.09
Cobra Head 13,000 22.43
Cobra Head 25,000 25.26

Overhead Service

High Pressure Sodium

Cobra Head 16,000 9.16
Cobra Head 28,500 10.86
Cobra Head 50,000 14.24

Directional Flood 16,000 10.60
Directional Flood 50,000 15.11

Open Bottom 9,500 8.01

Mercury Vapor

Cobra Head 8,000 9.15
Cobra Head 13,000 10.49
Cobra Head 25,000 13.32

Directional Flood 25,000 14.69
Open Bottom 8,000 8.89

Additional Pole Charge 9.79

Street Lighting Energy Rate SLE

Energy Charge: 4.059 ¢ per KWH

Traffic Lighting Energy Rate TLE

Customer Charge: \$2.80 per meter per month
Energy Charge: 5.114¢ per kilowatt-hour

Standard Rider for Supplemental or Standby Service

Electric service actually used each month will be charged for in accordance with the provisions of the applicable rate schedule; provided, however, that the monthly bill shall in no case be less than an amount calculated at the rate of \$6.25 per kilowatt applied to the Contract demand.

Standard Rider for Redundant Capacity Charge

| | |
|-----------------------------|-------------------------|
| Capacity Reservation Charge | |
| Secondary Distribution | \$1.43 per KW per month |
| Primary Distribution | \$1.06 per KW per month |

Experimental Load Reduction Incentive Rider

Rate: Up to \$0.30 per KWH

Experimental Small Time-of-Day Service Rate STOD

Customer Charge: \$80.00 per month

Demand Charge

Winter Period (8 consecutive billing months October through May)

per Month Secondary Service \$11.14 per KW

Month Primary Service \$ 9.52 per KW per

Summer Period (4 consecutive billing months June through September)

per Month Secondary Service \$14.20 per KW

per Month Primary Service \$12.32 per KW

Energy Charge

On-Peak Energy \$0.02936 per kWh

Off-Peak Energy \$0.01370 per kWh

Returned Check Charge

Rate: \$7.50

Meter Test Charge

Rate: \$31.40

Disconnecting and Reconnecting Service Charge

Rate: \$20.00

Special Contract – Fort Knox

Demand Charge:

Summer Season \$11.94 per KW per month

Winter Season \$ 9.75 per KW per month

Energy Charge:

\$0.02000 per kWh

Special Contract – DuPont

Demand Charge:

\$11.15 per KW per month

Energy Charge: \$0.02000 per kWh

Special Contract – United Parcel Service

Customer Charge: \$120.00 per month

Demand Charge:
Basic Demand Charge
\$6.30 per KW per month

Summer Season Peak Demand Charge
\$7.65 per KW per month
Winter Season \$3.27 per KW per month

Energy Charge: \$0.02000 per kWh

Special Contract – General Electric

Customer Charge: \$74.29 per month

Demand Charge:
Basic Demand Charge
\$4.62 per KW per month

Summer Season Peak Demand Charge
\$7.65 per KW per month
Winter Season \$3.27 per KW per month

Energy Charge: \$0.02000 per kWh

Special Contract – Louisville Water Company

Demand Charge: \$8.33 per KW per month

Energy Charge: \$0.01988 per kWh

LG&E PROPOSED GAS RATES

Residential Gas Service Rate RGS

Customer Charge: \$8.50 per delivery point per month

| | |
|---------------------------------|---------------|
| Charge Per 100 Cubic Feet: | |
| Distribution Cost Component | 15.470¢ |
| Gas Supply Cost Component | <u>74.885</u> |
| Total Charge Per 100 cubic Feet | 87.806¢ |

Off-Peak Pricing Provision: The "Distribution Cost Component" applicable to monthly usage in excess of 100,000 cubic feet shall be reduced by 5.0¢ per 100 cubic feet during the 7 off-peak billing periods of April through October. The first 100,000 cubic feet per month during such period shall be billed at the rate set forth above.

Minimum Bill: The customer charge.

Volunteer Fire Department Service VFD

Customer Charge: \$8.50 per delivery point per month

| | |
|---------------------------------|---------------|
| Charge Per 100 Cubic Feet: | |
| Distribution Cost Component | 15.470¢ |
| Gas Supply Cost Component | <u>74.885</u> |
| Total Charge Per 100 cubic Feet | 87.806¢ |

Off-Peak Pricing Provision: The "Distribution Cost Component" applicable to monthly usage in excess of 100,000 cubic feet shall be reduced by 5.0¢ per 100 cubic feet during the 7 off-peak billing periods of April through October. The first 100,000 cubic feet per month during such period shall be billed at the rate set forth above.

Minimum Bill: The customer charge.

Firm Commercial Gas Service Rate CGS

Customer Charge:
if all of the customer's meters have a capacity < 5000 cf/hr: \$16.50 per delivery point per month

if any of the customer's meters have a capacity ≥ 5000 cf/hr: \$117.00 per delivery point per month

| | |
|-----------------------------|---------|
| Charge Per 100 Cubic Feet: | |
| Distribution Cost Component | 14.968¢ |

| | |
|---------------------------------|---------------|
| Gas Supply Cost Component | <u>74.885</u> |
| Total Charge Per 100 cubic Feet | 89.853¢ |

Off-Peak Pricing Provision: The "Distribution Cost Component" applicable to monthly usage in excess of 100,000 cubic feet shall be reduced by 5.0¢ per 100 cubic feet during the 7 off-peak billing periods of April through October. The first 100,000 cubic feet per month during such period shall be billed at the rate set forth above.

Minimum Bill: The customer charge.

Firm Industrial Gas Service Rate IGS

Customer Charge:

if all of the customer's meters have a capacity < 5000 cf/hr: \$16.50 per delivery point per month

if any of the customer's meters have a capacity ≥ 5000 cf/hr: \$117.00 per delivery point per month

Charge Per 100 Cubic Feet:

| | |
|---------------------------------|---------------|
| Distribution Cost Component | 14.968¢ |
| Gas Supply Cost Component | <u>74.885</u> |
| Total Charge Per 100 cubic Feet | 89.853¢ |

Off-Peak Pricing Provision: The "Distribution Cost Component" applicable to monthly usage in excess of 100,000 cubic feet shall be reduced by 5.0¢ per 100 cubic feet during the 7 off-peak billing periods of April through October. The first 100,000 cubic feet per month during such period shall be billed at the rate set forth above.

Minimum Bill: The customer charge

As-Available Gas Service AAGS

Customer Charge:

Applicable to customer currently taking service under Rate G-6
\$150.00 per delivery point per month

Applicable to customer currently taking service under Rate G-6 and Rate TS
\$90.00 per delivery point per month

Charge Per Mcf

| | |
|-----------------------------|---------------|
| Distribution Cost Component | \$ 0.5252 |
| Gas Supply Cost Component | <u>7.4885</u> |
| Total Charge Per Mcf | \$ 8.0137 |

Customer shall be charged a per Mcf penalty charge equal to \$15.00 plus the mid-point price posted in *Gas Daily* for Dominion--South Point on the day to which a notice of interruption of service is applicable, plus any other charges

under this rate schedule for such unauthorized usage by Customer that occurs following the conclusion of the eighteen (18) hour notice of interruption by Company to Customer.

Gas Transportation Service/Standby-Rate TS

Administrative Charge: \$ 90.00 per delivery point per month.

| | <u>CGS</u> | <u>IGS</u> | <u>AAGS</u> |
|-----------------------------|---------------|---------------|---------------|
| Distribution Charge Per Mcf | \$1.4968 | \$1.4968 | \$0.5252 |
| Pipeline Supplier's | | | |
| Demand Component | <u>0.7365</u> | <u>0.7365</u> | <u>0.7365</u> |
| Total | \$2.2333 | \$2.2333 | \$1.2617 |

Plus: Any and all charges billed directly to Company by other parties related to the transportation of customer-owned gas.

Pooling Service Rider to Rate TS, Rate PS-TS

In addition to any charges billed directly to TS Pool Manager or Customer as a result of the application of Rate TS or this rider, the following charge shall apply:

PS-TS Pool Administration Charge: \$75 per customer in TS Pool per month

Firm Transportation Service (Non-Standby) Rate FT

Administration Charge: \$90.00 per delivery point per month

Distribution Charge Per Mcf \$0.43

Utilization Charges for Daily Imbalances:

| | |
|----------------------------|---------------|
| Daily Demand Charge | \$0.2607 |
| Daily Storage Charge | <u>0.1200</u> |
| Utilization Charge Per Mcf | \$0.3807 |

Pooling Service Rider to Rate FT, Rate PS-FT

In addition to any charges billed directly to FT Pool Manager or Customer as a result of the application of Rate FT or this rider, the following charge shall apply:

PS-FT Pool Administration Charge: \$75 per customer in FT Pool per month

Reserve Balancing Service RBS

Applicable to the Reserved Balance Volume:

| | |
|----------------------------|-------------------|
| Monthly Demand Charges: | \$ 5.1700 per Mcf |
| Monthly Balancing Charges: | <u>3.6500</u> |
| Total: | \$ 8.8200 per Mcf |

Excess Facilities

Charge for distribution facilities:
Carrying Cost: 0.94%
Operating Expenses: 0.68%

Returned Check Charge

Rate: \$7.50

Meter Test Charge

Rate: \$69.00

Disconnecting and Reconnecting Service Charge

Rate: \$20.00

Inspection Charge

Rate: \$135.00